



TURNAROUND MANAGEMENT ASSOCIATION

1Q20 NEWS | TMA Rocky Mountain Chapter | www.turnaround.org/rockymountain

A Letter from the President

TMA 2020 is off to a roaring start! Globally, the recent DIC (Distressed Investing Conference) in Las Vegas was a phenomenal success. It featured the Global TMA theme: BETTER TOGETHER.

Throughout the DIC conference, this theme was evident in words, action and deed. TMA is all about helping each other. This theme reaches beyond simple networking; it's about truly finding ways to make us all better, together, to make TMA the "Go To" resource for our own and each other's clients. BETTER TOGETHER is the TMA tide that raises all boats; it makes us all BETTER TOGETHER. One particular program at DIC brought this home in a presentation of a turnaround in which TMA members from various regions all resourced one another to achieve a successful result.

At DIC, I was honored to attend the joint meeting between the TMA Executive Board and the TMA Board of Trustees and the Chapter Presidents' Breakfast and Chapter Presidents' Counsel meetings. I cannot express enough my admiration for this leadership group. They established a tremendous strategy for the continued development of TMA across the globe and throughout all levels of Chapter size and they have executed it. Attendance was record breaking with almost 900 attendees and representation from as far away as Eastern Europe. The "vibe" was fantastic; everyone full of energy, excitement and optimism. The state of our economy is being viewed as opportunistic as the TMA brand continues to expand from Turnaround to Transition as TMA members continue to find opportunities to employ their expertise to companies that are in transitional business cycles that span from traditional exigent rescue missions to growth opportunities in need of the special expertise that can best be found in the resources of TMA members.

Locally, our Rocky Mountain Chapter is embracing this expansive opportunity. The year of 2020 is destined for greater exposure in the Colorado and Salt Lake City business communities. Get the word out! Communicate TOGETHER to the business community the extraordinary resources of TMA. Expand beyond ourselves and reach out to business ownership and let them know about TMA and its incredible resources. Tell them how deep those resources

Quick Links

[Journal](#)
[Education](#)
[Events Calendar](#)
[Committees](#)
[Member Directory](#)
[Chapter Directory](#)
[CTP/CTA Directory](#)
[Member Benefits](#)

[What Can Rocky Mountain TMA do for Me?](#)



UPCOMING EVENTS

May 5, 2020
[TMA NOW Summit](#)

September 30, 2020
[The Annual: TMA's 32nd Annual Conference](#)

Journal of Corporate Renewal



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run, how applicable they are to any business cycle, and that TMA is a resource that goes far beyond its historical "Turnaround" implications into the entire business cycles of business "Transition."

The future of TMA is in the hands of change, and as we all know, change is a constant, and a certainty. The alternative to change is stagnation, which spells the end of any organization. Let's take our cue from our Global Leadership - embrace the change, embrace the transitional growth, communicate to everyone TMA's wealth of resources available to the business community regardless of what business cycle they may be experiencing.

Your Board of Directors is developing a Business Outreach program for just this purpose. If you are interested in participating in this opportunity to expand TMA Rocky Mountain Chapter's outreach into the business community, please email either [myself](#) or [Andrew Wilhelmy](#).

Get involved. Why? Because we are BETTER TOGETHER.

Sincerely,
David Silverman
President, TMA Rocky Mountain

Rocky Mountain Corporate Growth Conference: April 6-7, 2020

Exclusive Savings for TMA Rocky Mountain Members

With industries and innovation continuing to evolve against a backdrop of the longest U.S. expansion in economic history, change is the only constant in today's middle market. In order to remain competitive and relevant, organizations must efficiently adapt and transform. Join the [2020 Rocky Mountain Corporate Growth Conference](#) to tackle the new questions emerging in the ever-challenging-and changing-landscape of the middle market.

Featuring programming, networking and speakers to both educate and inspire, including [Daymond John](#), Star of ABC's Shark Tank, and [Terrell Davis](#), Super Bowl XXXII MVP and Co-founder of DEFY, First CBD Infused Performance Drink in the U.S.

Special Offer for TMA Rocky Mountain Members: Save over \$200 on a standard non-member ticket! **Use code TMA2020 at checkout.** [Learn more and register.](#)

Siena Lending Group Surpasses \$1.0 Billion in Closed Credit Facilities

Siena Lending Group LLC announced it has surpassed \$1.0 billion in closed credit facilities with the completion of a \$25.0 million asset-based revolving credit facility for an integrated packaging company headquartered in California.

Dave Grende, President and CEO of Siena Lending, said, "The \$1.0 billion in closed facilities milestone has great significance to Siena as, at its' core, it reflects what we've built our brand around."

WELCOME NEW MEMBERS

Jesse Baer
Stabilis Capital
Management

Eugene Davidzon
Cash For Interests

Grant Flamang
LSQ Funding Group

Scott Hughes
Day Larsen Pedersen
Insurance

Curtis Jenkins
US Northern Command

Stanley Justice

Scott Kaufman
Bristol Companies

Chet Marino
Verus Partners

Douglas Matthews
4E Project

Stu Schreiner
C2 Solves

Ryan Theret
Gladii Consulting

The Turnaround Management Association (TMA) is the premier organization dedicated to corporate renewal and turnaround management. Established in 1988, TMA has more than 8,300+ members in 56 chapters around the world.

Send us your news!

Have news about your organization you'd like to share? [Send your personnel changes, transactions, deals and more to us](#) and we'll include in our next newsletter.

"Trust is a big factor," Mr. Grende continued. "This newest milestone could not have been achieved without the trust of our referral sources who know we will deliver competitive financing solutions in a timely manner and the confidence of our clients who know we will help them work through challenges and achieve their long-term goals. To our referral partners and our clients, thank you for allowing us the opportunity to serve you. And to our team, thank you for all your hard work and dedication. This truly could not have been accomplished without each and every one of you." For more information, visit www.sienalending.com.



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TMA Rocky Mountain Chapter, 1550 Larimer Street, Suite 261, Denver, CO 80202

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